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NORMAN BROADBENT PLC

(Incorporated and registered in England and Wales with company number 00318267)

PROPOSED CANCELLATION OF DEFERRED SHARES PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT AND NOTICE OF GENERAL MEETING

This document should be read in conjunction with the Notice of General Meeting. You are recommended to read the whole of this document but your attention is drawn, in particular, to the letter from the Chairman which is set out on pages 6 to 9 of this document and which recommends you to vote in favour of all of the Resolutions to be proposed at the General Meeting.

Notice of the General Meeting of the Company to be held at the offices of Cavendish at One Bartholomew Close, London, EC1A 7BL at 10.00 a.m. on 26 March 2026 is set out at the end of this document.

You will not receive a form of proxy for the General Meeting in the post. Instead, you will receive instructions to enable you to vote electronically and how to register to do so. You may request a hard copy proxy form directly from the Company's registrars, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds LS1 4DL (telephone number: 0371 664 0300, email: shareholderenquiries@cm.mpms.mufg.com). If you are an institutional investor you may also be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io.

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EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Date of Circular	10 March 2026
Latest time and date for receipt of forms of proxy	10.00 a.m. on 24 March 2026
General Meeting	10.00 a.m. on 26 March 2026
Announcement of results of the General Meeting	26 March 2026
Expected date of Directions Hearing to provide directions on the Capital Reduction	8 April 2026
Expected date of Confirmation Hearing to confirm Capital Reduction	28 April 2026
Expected date of the Court Order and effective date of the Capital Reduction	on or around 6 May 2026

Notes:

- 1) The timing of the events in the above timetable and in the rest of this document is indicative only and may be subject to change. In particular, certain events are conditional upon the passing of the Resolutions to be proposed at the General Meeting and the confirmation of the Capital Reduction by the Court.
- 2) The timetable assumes that there is no adjournment of the General Meeting. If there is an adjournment, all subsequent dates are likely to be later than those shown.
- 3) If any of the above times or dates should change, the revised times and/or dates will be notified by an announcement to a Regulatory Information Service.
- 4) All of the times referred to above are references to London time.

DEFINITIONS

The following definitions apply throughout this document (and the hard copy form of proxy where requested):

AIM	the market operated by the London Stock Exchange
AIM Rules	the rules applicable to AIM companies, as published by the London Stock Exchange from time to time
Articles	the articles of association of the Company as at the date of this document
Board or Directors	the directors of the Company from time to time
CA 2006	the Companies Act 2006
Capital Reduction	the proposed Share Premium Account Cancellation and the Deferred Share Cancellation
Company	Norman Broadbent Plc, a public limited company incorporated in England under company number 00318267
Confirmation Hearing	the final hearing by the Court to confirm the Capital Reduction
Court	the High Court of Justice in England and Wales
Court Order	the order to be sought by the Company from the Court confirming the Capital Reduction
CREST	the computerised settlement systems (as defined in the CREST Regulations) operated by Euroclear which facilitates the transfer of title to shares in uncertificated form which is operated by Euroclear
CREST Regulations	the Uncertificated Securities Regulations 2001 (SI 2001/3755) (as amended from time to time)
Deferred Shares	means the Initial Deferred Shares, Deferred A Shares, Deferred B Shares and Deferred C Shares
Deferred A Shares	the 23,342,400 deferred shares of £0.04 each in the issued capital of the Company
Deferred B Shares	the 1,043,566 deferred shares of £0.42 each in the issued capital of the Company
Deferred C Shares	the 2,504,610 deferred shares of £0.29 each in the issued capital of the Company
Deferred Share Cancellation	the proposed cancellation by the Company of the Deferred Shares for nil consideration
Directors	the board of directors of the Company (or a duly constituted committee thereof)
Directions Hearing	the initial Court hearing for directions for the Confirmation Hearing
Euroclear	Euroclear UK & International Limited, the operator of CREST
General Meeting	the general meeting of the Company

GM Notice	the notice convening the General Meeting
Group	the Company and its subsidiaries
Initial Deferred Shares	the 1,050,480,410 deferred shares of £0.004 each in the issued capital of the Company
Ordinary Shares	ordinary shares of £0.05 each in the capital of the Company
Proxy Vote Closing Time	10.00 a.m. on 24 March 2026 (or such other time and date as the Directors may determine)
Registrar of Companies	the Registrar of Companies under CA 2006
Regulatory Information Service	any information service authorised from time to time by the Financial Conduct Authority for the purpose of disseminating regulatory announcements
Resolutions	the resolutions proposed at the General Meeting, notice of which is set out at the end of this document
Shareholders	means holders of Existing Ordinary Shares of the Company
Share Premium Account	the share premium account of the Company
Share Premium Account Cancellation	the proposed cancellation by the Company of the amount standing to the credit of its Share Premium Account.

PART I

LETTER FROM THE CHAIRMAN OF NORMAN BROADBENT PLC

(incorporated and registered in England and Wales under number 00318267)

Directors:

Peter Searle (*Chair*)
Kevin Davidson (*CEO*)
Mehr Malik (*CFO*)
Jon Kempster (*Non-Executive Director*)

Registered Office:

68 King William Street
London
EC4N 7HR

10 March 2026

To Shareholders and, for information purposes only, to holders of options to subscribe for Ordinary Shares

Dear Shareholders,

**PROPOSED CANCELLATION OF DEFERRED SHARES
PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT
AND
NOTICE OF GENERAL MEETING**

1. Introduction

I am writing to invite you to the General Meeting of Norman Broadbent Plc, which will be held at 10.00 a.m. on 26 March 2026 at the offices of Cavendish, at One Bartholomew Close, London, EC1A 7BL. The GM Notice is set out at the end of this letter.

This circular provides some background and explanation to the Resolutions to be proposed at the General Meeting. The Resolutions are set out in the GM Notice at the end of this document.

2. Background to and reasons for the Capital Reduction

In light of the Group's recent and anticipated further operational progress, the Board believes it is an appropriate time to create distributable reserves which could provide the Company with certain flexibility in relation to future distributions of profits to Shareholders (including by way of dividends and/or acquisitions by the Company of its own shares), subject to the Company's performance and compliance with law.

The purpose of the Capital Reduction is to: (i) cancel the Deferred Shares; and (ii) cancel the amount standing to the credit of the Share Premium Account in its entirety. As at 31 January 2026, the balance standing to the credit of the Company's Share Premium Account was £14,232,597.

It is therefore proposed that the total sum of £20,532,849, being the aggregate of the sum anticipated to be set free by the cancellation of the Deferred Shares and the cancellation of the Share Premium Account, shall be credited to a reserve. This reserve will first be used to substantially eliminate the existing deficit on the accumulated profit and loss account, as shown on the Company's balance sheet (which was £19,832,219 as at 31 January 2026), and further, following such elimination (and assuming for this purpose that there is no material change to the level of accumulated losses prior to the Capital Reduction becoming effective), to allow for the creation of a pool of distributable reserves. Such distributable reserves may in the future be used to absorb future losses and/or (subject always to compliance with law and the Company having sufficient cash to fund dividends) effect distributions or other returns of value to shareholders.

If the Capital Reduction is approved by Shareholders at the General Meeting, the Capital Reduction will be subject to scrutiny and confirmation by the Court, which may impose additional conditions for the protection of creditors. This is described in further detail in paragraph 4 below. Subject to obtaining such Court confirmation, and to the registration of the Court Order (and accompanying statement of capital) at Companies House, the Capital Reduction is expected to take place on or around 6 May 2026.

Following the Capital Reduction, the Company will continue to meet the statutory requirement of having an issued share capital of a minimal nominal value of £50,000. **The Capital Reduction does not affect the existing issued Ordinary Shares and following the implementation of the Capital Reduction, there will be no change to the number of issued Ordinary Shares and no new share certificates will be issued or need to be issued as a result of the Capital Reduction.**

3. Capital Reduction

Deferred Shares

The Deferred Shares currently in issue comprise of:

- the Initial Deferred Shares (1,050,480,410 deferred shares of £0.004 each in the issued capital of the Company);
- the Deferred A Shares (23,342,400 deferred shares of £0.04 each in the issued capital of the Company);
- the Deferred B Shares (1,043,566 deferred shares of £0.42 each in the issued capital of the Company); and
- the Deferred C Shares (2,504,610 deferred shares of £0.29 each in the issued capital of the Company).

It is proposed that the Deferred Shares be cancelled as they have no economic value and no commercial purpose. The Deferred Shares carry no voting or dividend rights and, on a return of capital, the right only to receive the amount paid up on such Deferred Shares and only after the holders of ordinary shares in the capital of the Company received either £10,000, in the case of the Initial Deferred Shares, and £10 million, in the case of the other classes of Deferred Shares in issue, of capital returns in respect of each ordinary share held by them respectively.

Pursuant to the Articles, the cancellation of the Deferred Shares pursuant to a reduction of capital for no consideration will not require the approval of the holders of the Deferred Shares.

The cancellation of the Deferred Shares, with the prior approval of the Shareholders by way of special resolution and the subsequent confirmation of the same by the Court, will, in conjunction with the cancellation of the Share Premium Account, create retained earnings of £20,532,849 to be used to first substantially reduce the existing accumulated losses on the Company's profit and loss account; which, will thereafter, enable future profits to create a pool of distributable reserves for future use.

Share Premium Account

A share premium arises where a company issues shares at a premium to their nominal value. A premium (less any directly attributable transaction costs) is credited to a company's share premium account and is treated, in accordance with applicable law and accounting standards (including CA 2006), as a non-distributable capital reserve and part of the permanent capital of a company unless (in the case of a public company) its reduction or cancellation is first approved by order of the Court.

With the approval of a company's shareholders, a public company may, by way of a special resolution and subsequent confirmation by the Court, reduce or cancel its share premium account and in certain circumstances, credit some or all of such sum arising to its profit and loss account. To the extent that the release of such a sum from a share premium account creates or increases a credit on the profit and loss account, that sum becomes distributable reserves of a company.

The Share Premium Account of the Company currently stands at £14,232,597 which arose as a result of the Company issuing ordinary shares at a premium to their nominal value. The Board now proposes that the sum standing to the credit of the Share Premium Account be cancelled.

As noted above, the release of £20,532,849 in aggregate by the Capital Reduction shall be credited to a reserve, which will first be used to substantially reduce the deficit on the accumulated profit and loss account of the Company then existing, and thereafter assist the creation of a pool of distributable reserves which may be used to absorb future losses or effect distributions or other returns of value to shareholders.

Accordingly, the distributable reserves arising on the Capital Reduction will, subject to the discharge of any undertakings required by the Court (as explained in paragraph 5 below) and compliance with law, support the Company's ability to pay dividends and/or implement purchases of its own shares, should circumstances in the future make it desirable to do so.

4. Capital Reduction – Procedure

As set out in paragraph 2 above, the Company must obtain Shareholder consent in order to implement the Capital Reduction. Resolution 1, as contained in the GM Notice set out at the end of this circular, will (subject to the confirmation of the Court) cancel all of the Deferred Shares and cancel the amount standing to the credit of the Share Premium Account.

In accordance with the Articles, the passing by the Company of any resolution for the cancellation of its Deferred Shares without any repayment of capital (by means of a reduction of capital requiring the confirmation of a competent court), or a reduction of share premium account or the obtaining by the Company or the making by the Court of an order confirming any such reduction of capital or share premium account, will not constitute a variation, modification or abrogation of the rights attaching to the Deferred Shares. Accordingly, a separate class meeting of the holders of the Deferred Shares to sanction the Capital Reduction in respect of such shares will not be required.

If Resolution 1 is duly passed at the General Meeting, it is the current intention of the Company thereafter to apply to the Court for confirmation of the cancellation of the Deferred Shares and the cancellation of the Share Premium Account. The Capital Reduction will take effect when an order of the Court confirming the Capital Reduction, and a statement of the capital approved by the Court, have been registered with the Registrar of Companies.

Provisional dates have been obtained for the required Court hearings of the Company's application, but they are subject to change and are dependent on the Court's timetable. It is anticipated that the initial directions hearing in relation to the Capital Reduction will take place on 8 April 2026, with the Court Hearing taking place on 28 April 2026 and the Capital Reduction therefore becoming effective on or around 6 May 2026, upon the necessary registration of the Court Order and statement of capital at Companies House.

In order to approve the Capital Reduction, the Court will need to be satisfied that the interests of the creditors of the Company (including contingent creditors) as at the date the Capital Reduction takes effect are protected and accordingly will not be prejudiced. Any such creditor protection may include (amongst other possible methods) seeking the consent of the Company's creditors to the Capital Reduction, demonstrating to the Court the sufficiency of the Company's liquid assets, or the provision by the Company to the Court of an undertaking either to deposit a sum of money into a blocked account created for the purpose of discharging any non-consenting creditors, or not to distribute the reserves created by the Capital Reduction until non-consenting creditors in existence at the date of the Capital Reduction have been discharged.

The Board reserves the right (where necessary by application to the Court) to abandon, discontinue or adjourn, in whole or in part, any application to the Court for confirmation of the Capital Reduction if the Board believes that the terms required to obtain confirmation are unsatisfactory to the Company or would not be in the best interests of the Company and/or the Shareholders as a whole or if, as the result of a material unforeseen event, the Board considers that to continue with the Capital Reduction would be inappropriate or inadvisable. The Directors have undertaken a careful review of the Company's liabilities (including contingent liabilities) and consider that the Company will be able to satisfy the Court that, as at the date (if any) on which the Court Order relating to the Capital

Reduction and the statement of capital in respect of the Capital Reduction have both been registered by the Registrar of Companies and the Capital Reduction therefore becomes effective, the Company's creditors will be sufficiently protected.

5. General Meeting and Resolutions

You will find set out at the end of this document a notice convening the General Meeting to be held at the offices of Cavendish, at One Bartholomew Close, London, EC1A 7BL at 10.00 a.m. on 26 March 2026.

The Resolutions to be proposed to Shareholders at the General Meeting are as follows:

Resolution 1: Cancellation of the Deferred Shares and cancellation of the Company's Share Premium Account

This resolution, which is a special resolution, is to cancel and extinguish all of the Deferred Shares which consist of the Initial Deferred Shares, Deferred A Shares, Deferred B Shares and Deferred C Shares, and to cancel the Share Premium Account in its entirety, further details of which are contained in paragraphs 3 and 4 of this letter above.

Resolution 2: To amend the articles of association

Resolution 2 is proposed as a special resolution to amend the Company's articles of association to reflect the cancellation of the Deferred Shares.

Voting

Shareholders are encouraged to vote on the resolutions to be put to the General Meeting by proxy whether or not they intend to attend. Please refer to the "Registrar's Notes" section of the GM Notice for details on how to vote by proxy. Appointment of a proxy does not preclude shareholders from attending the General Meeting should they wish to do so.

Voting at the General Meeting will be conducted on a poll in accordance with best practice.

6. Recommendation

The Directors believe that the passing of the Resolutions is in the best interests of the Company and Shareholders, taken as a whole. Accordingly, the Directors unanimously recommend Shareholders to vote in favour of the Resolutions as they intend to do in respect of their own shareholdings.

We look forward to welcoming shareholders to the General Meeting.

Yours faithfully,

Peter Searle
Chair

PART II

NOTICE OF GENERAL MEETING

NORMAN BROADBENT PLC

(Incorporated and registered in England and Wales with company number 00318267)

NOTICE IS HEREBY GIVEN THAT a General Meeting (“GM”) of Norman Broadbent Plc (the “Company”) will be held at the offices of Cavendish, at One Bartholomew Close, London, EC1A 7BL at 10.00 a.m. on 26 March 2026 for the purposes of considering and, if thought fit, approving the following Resolutions, Resolutions 1 and 2 will be proposed as special resolutions. Words and expressions used or defined in the circular dated 10 March 2026 apply to this Notice unless otherwise defined.

Special Resolutions

1. THAT, subject to the confirmation of the High Court of Justice in England and Wales:
 - (a) the share premium account of the Company shall be cancelled; and
 - (b) the Deferred Shares shall be cancelled and extinguished,and the aggregate amount by which the share premium account and the share capital of the Company is so reduced shall be credited to the accumulated profits and losses reserve.
2. THAT, subject to the registration of the Court Order, the draft articles of association produced to the meeting and, for the purposes of identification, initialled by the Chair be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the Company’s existing articles of association.

By order of the Board:

One Advisory Limited
Company Secretary

Registered office:
68 King William Street
London
EC4N 7HR

Dated: 10 March 2026

NOTES TO THE NOTICE OF GENERAL MEETING

The following notes explain your general rights as a shareholder and your right to attend and vote at this meeting (the “**Meeting**”) or to appoint someone else to vote on your behalf.

1. The Company specifies that only those members registered on the Company’s register of members at 6:00 p.m. (London time) on 24 March 2026 or, if the meeting is adjourned, at 6:00 p.m. on the day two business days prior to the adjourned meeting shall be entitled to attend and vote at the meeting.
2. Voting at the General Meeting will be conducted by way of a poll rather than on a show of hands. The Board believes a poll is more representative of shareholders’ voting intentions because shareholders’ votes are counted according to the number of shares held and all votes tendered are taken into account.
3. The total of the votes cast by shareholders for or against or withheld on each resolution will be announced via a Regulatory Information Service and published on the Company’s investor website, <https://www.normanbroadbent.com/>, after the General Meeting.

Proxy Voting – General

4. If you are a shareholder of the Company at the time set out in Note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting. You can only appoint a proxy using the procedures set out in these notes. You can appoint the Chair of the meeting as your proxy or another person of your choice. Your proxy does not need to be a member of the Company but must attend the meeting to represent you.
5. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share.
6. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company’s register of members in respect of the joint holding (the first-named being the most senior).
7. Appointment of a proxy does not preclude you from attending the general meeting and voting in person. If you do vote in person at the meeting, that vote will override any votes previously submitted in respect of those shares.
8. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against a resolution. Unless otherwise indicated on the Form of Proxy, CREST, Proximity or any other electronic voting instruction, the proxy will vote as they think fit or, at their discretion, withhold from voting.

Proxy Voting – Procedures

9. To be valid proxy votes must be received by 10.00 a.m. on 24 March 2026, or if the meeting is adjourned, 48 hours (excluding any part of a day that is not a working day) before the adjourned meeting (**Proxy Vote Closing Time**).
10. You will not receive a hard copy form of proxy with this document. Instead, shareholders can vote electronically via the Investor Centre, a free app for smartphone and tablet provided by MUFG Corporate Markets (the company’s registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: <https://uk.investorcentre.mpms.mufg.com/>.



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11. If you prefer a hard copy form of proxy, you may request this directly from the Company’s Registrar, MUFG Corporate Markets, at shareholderenquiries@cm.mpms.mufg.com or on 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30, Monday to Friday excluding public holidays in England and Wales. Hard copy forms of proxy must be completed in accordance with the instructions printed on them and returned to the Company’s Registrars, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL (together with any necessary authority documentation) to be received no later than the Proxy Vote Closing Time.

12. To be valid any proxy form or other instrument appointing a proxy must be received:
 - in the case of shareholders holding their shares through CREST, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out in paragraphs 15 to 18 below; and no later than the Proxy Vote Closing Time; or
 - If you are an institutional investor, you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by the Proxy Vote Closing Time. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them, and they will govern the electronic appointment of your proxy. An electronic proxy appointment via the Proxymity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your proxy vote.
13. In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
14. Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
15. CREST members may vote by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below.
16. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting (and any adjournment of the meeting) by using the procedures described in the CREST Manual (available from www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
17. In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent (ID RA10) by the Proxy Vote Closing Time. For this purpose, the time of receipt will be taken to mean the time (as determined by the timestamp applied to the message by the CREST application host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
18. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Proxy Voting – Changes and Revocations

19. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the Proxy Vote Closing Time also applies in relation to amended instructions; any amended proxy appointment received after the Proxy Vote Closing Time will be disregarded. Where you have appointed a proxy using the hard copy proxy form and would like to change the instructions using another hard copy proxy form, please contact MUFG Corporate Markets using the details noted in Note 11 above. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
20. In order to revoke a proxy instruction, you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by MUFG Corporate Markets no later than the Proxy Vote Closing Time. If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to Note 7 above, your proxy appointment will remain valid.

Corporate Representatives

21. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises power over the same share.
22. Corporate representatives must produce a signed corporate representative letter from the shareholder in suitable form at the General Meeting together with photographic identification to verify they are the representative referred to in the letter.

Share Capital

23. As at the close of business on the day immediately before the date of this notice of general meeting, the Company's issued ordinary share capital comprised 1,925,688 Ordinary Shares of £0.05 each. No shares are held in treasury. Each Ordinary Share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at close of business, on the day immediately before the date of this notice of general meeting are 1,925,688.

